

## Proposed Amendments to the Constitution

### Current Article:

#### No. 4 Subscription

The annual subscription shall be €20 per household, or such sum as shall be fixed from time to time at a General Meeting, and shall be due on the first day of January in each year.

### Proposed Amendment:

*The annual subscription shall be €20 per household, or such sum as shall be fixed from time to time at a General Meeting, and shall be due on the first day of September in each year.*

### Current Article:

No .5 Two Ordinary Members of the Association, not being related to any Committee Member, shall be elected at the AGM as Auditors of the Association

### Proposed Amendment

*An Ordinary Member of the Association, not being related to any Committee Member, shall be appointed to review and assure the members of the accuracy and transparency of the accounts as presented at the AGM.*

### Current Article

#### No. 7 Banking Procedure Paragraph 2

The account of the Association shall be closed for audit purposes on the last day of December in each year or as agreed by the Committee but not longer than 14 months from the previous closing of the Account for audit purposes.

### Proposed Amendment

*The accounts of the Association shall be reviewed for reporting purposes on the last day of December in each year or as agreed by the Committee but not longer than 14 months from the previous review of the Accounts.*

### Current Article

#### Appendix 2 Duty of Officers

The duties of the Treasurer will be as follows:

- To keep proper financial accounts and ensure an annual audit occurs
- To provide a financial statement to the AGM
- To ensure a proper banking account is in force on behalf of the Residents Association with three (3) account signatures: two (2) to sign cheques at all times

### Proposed Amendment

*The duties of the Treasurer will be as follows:*

*To provide evidence on an open book basis at the AGM and on the website as to the financial state of affairs of the association. (If a member wishes to request an audit to be carried out he or she is entitled to put forward a motion at the AGM to that effect.) This is subject to annual agreement by the members at AGM*

*To provide a financial statement to the AGM*

*To ensure a proper banking account is in force on behalf of the Residents Association with three (3) account signatures: two (2) to sign cheques at all times*

.

"